

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re COLMAR REALTY
Debtor

Case No. 11-49728-JF
Reporting Period: APRIL 2012
Federal Tax I.D. # 203456270

SINGLE ASSET REAL ESTATE COMPANIES

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

| REQUIRED DOCUMENTS | Form No. | Document Attached | Explanation Attached |
|--|--------------|-------------------|----------------------|
| Schedule of Cash Receipts and Disbursements | MOR-1 (RE) | | |
| Bank Reconciliation (or copies of debtor's bank reconciliations) | MOR-1 (CONT) | | |
| Copies of bank statements | | | |
| Cash disbursements journals | | | |
| Statement of Operations | MOR-2 (RE) | | |
| Balance Sheet | MOR-3 (RE) | | |
| Summary of Unpaid Post-petition Debts | MOR-4 (RE) | | |
| Copies of tax returns filed during reporting period | | | |
| Rent Roll | MOR-5 (RE) | | |
| Payments to Insiders and Professional | MOR-5 (RE) | | |
| Post Petition Status of Secured Notes, Leases Payable | MOR-6 (RE) | | |
| Cash Flow Projection | MOR-7 (RE) | | |
| Debtor Questionnaire | MOR-8 (RE) | | |

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor Nanette Conti

Date 05/18/2012

Signature of Authorized Individual* Nanette Conti

Date 05/18/2012

Printed Name of Authorized Individual LORETTA CONTI

Date 05/18/2012

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Colman Realty
Debtor

Case No. 1149 728 51
Reporting Period: April 2012

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

(Bank account numbers may be redacted to last four numbers.)

| | Operating | Tax | Other |
|--|-----------|-----|-------|
| # | # | # | # |
| BALANCE PER BOOKS | 30,480.00 | | |
| BANK BALANCE | 30,480.00 | | |
| (+) DEPOSITS IN TRANSIT (ATTACH LIST) | | | |
| (-) OUTSTANDING CHECKS (ATTACH LIST): | | | |
| OTHER (ATTACH EXPLANATION) | | | |
| ADJUSTED BANK BALANCE * | 30,480.00 | | |

*"Adjusted Bank Balance" must equal "Balance per Books"

| DEPOSITS IN TRANSIT | Date | Date | Amount |
|---------------------|-------|-------|--------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| CHECKS OUTSTANDING | Ck. # | Ck. # | Amount |
| | | | |
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OTHER

WAITING ON LATE PMTS FROM
TENANTS IN THE AMOUNT OF 350

In re Colmar Realty
Debtor

Case No. 114 9728 JF
Reporting Period: April 2012

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the three bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

| ACCOUNT NUMBER (LAST 4) | BANK ACCOUNTS | | | CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS) |
|---|----------------------------|-----|-------|--|
| | OPER | TAX | OTHER | |
| 4089 | 24579.92 | | | |
| CASH BEGINNING OF MONTH | | | | |
| RECEIPTS | | | | |
| CASH SALES | | | | |
| ACCOUNTS RECEIVABLE - PREPETITION | 8416- | | | |
| ACCOUNTS RECEIVABLE - POSTPETITION | | | | |
| LOANS AND ADVANCES | | | | |
| SALE OF ASSETS | | | | |
| OTHER (ATTACH LIST) | | | | |
| TRANSFERS (FROM DIP ACCTS) | | | | |
| TOTAL RECEIPTS | | | | |
| DISBURSEMENTS | | | | |
| NET PAYROLL | | | | |
| PAYROLL TAXES | | | | |
| SALES, USE, & OTHER TAXES | | | | |
| INVENTORY PURCHASES | | | | |
| SECURED/ RENTAL/ LEASES | 12,136.84 | | | |
| INSURANCE | | | | |
| ADMINISTRATIVE | | | | |
| SELLING | CON EDISON + EXTERMINATION | | | |
| OTHER (ATTACH LIST) | 2465.12 | | | |
| OWNER DRAW * | | | | |
| TRANSFERS (TO DIP ACCTS) | | | | |
| PROFESSIONAL FEES | | | | |
| U.S. TRUSTEE QUARTERLY FEES | | | | |
| COURT COSTS | | | | |
| TOTAL DISBURSEMENTS | | | | |
| NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS) | | | | |
| CASH - END OF MONTH | 18343.96 | | | |

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

| | |
|--|--|
| TOTAL DISBURSEMENTS | |
| LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS | |
| PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts) | |

| | | | |
|--|----------------------|-------------------|--------------------|
| In re | <u>Colman Realty</u> | Case No. | <u>114 9728 JF</u> |
| Debtor | | Reporting Period: | |
| TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES | | 325 | |

In re
DebtorColmar RealtyCase No.
Reporting Period:

②

1149728

JF

APRIL 2012

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

| INSIDERS | | | |
|----------------------------|-----------------|-------------|--------------------|
| NAME | TYPE OF PAYMENT | AMOUNT PAID | TOTAL PAID TO DATE |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| TOTAL PAYMENTS TO INSIDERS | | | |

| PROFESSIONALS | | | | | |
|---------------------------------|---|-----------------|-------------|--------------------|--------------------------|
| NAME | DATE OF COURT ORDER AUTHORIZING PAYMENT | AMOUNT APPROVED | AMOUNT PAID | TOTAL PAID TO DATE | TOTAL INCURRED & UNPAID* |
| | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| TOTAL PAYMENTS TO PROFESSIONALS | | | | | |

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

| NAME OF CREDITOR | SCHEDULED MONTHLY PAYMENT DUE | AMOUNT PAID DURING MONTH | TOTAL UNPAID POST-PETITION |
|------------------|-------------------------------|--------------------------|----------------------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| TOTAL PAYMENTS | | | |

FORM M004-3 (RE)
2/2008
PAGE 2 OF 2

Debtor

Colman Peat

Case No.

1149723 7H

April 2012

SUMMARY OF UNPAID POST-PETITION DEBTS

| | Current | 0-30 | 31-60 | 61-90 | Over 91 | Total |
|---|----------------------|----------------------|-------|-------|---------|-------|
| Mortgage | / | | | | | |
| Rent | / | | | | | |
| Secured Debt/Adequate Protection Payments | / | | | | | |
| Professional Fees | Paid | but NOT shown in APR | | | | |
| Real Estate Taxes | Paid in mortgage pay | | | | | |
| Other Post-Petition debt (list creditor) | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total Post-petition Debts | | | | | | |

Explain how and when the Debtor intends to pay any past due post-petition debts.

123 THURSTON MAILED

DO NOT CANCEL

In re

COLUMA REALTY

Debtor

Case No.

1149728 JF

Reporting Period:

APRIL 2012

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

| ASSETS | BOOK VALUE AT END OF CURRENT REPORTING MONTH | BOOK VALUE AT END OF PRIOR REPORTING MONTH | BOOK VALUE ON PETITION DATE OR SCHEDULED |
|---|--|--|---|
| CURRENT ASSETS | 30,480.80 | 24,529.92 | |
| Unrestricted Cash and Equivalents | | | |
| Restricted Cash and Cash Equivalents (see continuation sheet) | | | |
| Accounts Receivable (Net) | 8416 - | 8416 | |
| Notes Receivable | | | |
| Prepaid Expenses | | | |
| Professional Retainers | | | |
| Other Current Assets (attach schedule) | | | |
| TOTAL CURRENT ASSETS | | | |
| PROPERTY & EQUIPMENT | | | |
| Real Property and Improvements | | | |
| Machinery and Equipment | | | |
| Furniture, Fixtures and Office Equipment | | | |
| Leaschold Improvements | | | |
| Vehicles | | | |
| Less: Accumulated Depreciation | | | |
| TOTAL PROPERTY & EQUIPMENT | 1350 - | | |
| OTHER ASSETS | | | |
| Amounts due from Insiders* | | | |
| Other Assets (attach schedule) | | | |
| TOTAL OTHER ASSETS | | | |
| TOTAL ASSETS | 40,942.80 | 32,945.72 | |
| LIABILITIES AND OWNER EQUITY | | | |
| | BOOK VALUE AT END OF CURRENT REPORTING MONTH | BOOK VALUE AT END OF PRIOR REPORTING MONTH | BOOK VALUE ON PETITION DATE |
| LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) | | | |
| Accounts Payable | | | |
| Taxes Payable (refer to FORM MOR-4) | | | |
| Notes Payable | | | |
| Rent / Leases - Building/Equipment | | | |
| Secured Debt / Adequate Protection Payments | 12,154.84 | | |
| Professional Fees | | | |
| Amounts Due to Insiders* | | | |
| Other Post-petition Liabilities (attach schedule) | | | |
| TOTAL POST-PETITION LIABILITIES | | | |
| LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) | | | |
| Secured Debt | | | |
| Priority Debt | | | |
| Unsecured Debt | | | |
| TOTAL PRE-PETITION LIABILITIES | 1019.60 | | |
| TOTAL LIABILITIES | | | |
| OWNERS' EQUITY | 13,156.44 | | |
| Owner's Equity Account | | | |
| Retained Earnings - Pre-Petition | | | |
| Retained Earnings - Post-petition | | | |
| Adjustments to Owner Equity (attach schedule) | | | |
| Post-petition Contributions (attach schedule) | | | |
| NET OWNERS' EQUITY | | | |
| TOTAL LIABILITIES AND OWNERS' EQUITY | | | |

Insider is defined in 11 U.S.C. Section 101(31).

RENT ROLL

Property: 41-17100TH 51
Square Footage: 500 sq ft

FORM MOR-5 (RE)
2/2008
PAGE 1 OF 1

In re

Debtor

Case No. 1149 72951
Reporting Period: April 2012CASH FLOW PROJECTION FOR THE PERIOD MARCH THROUGH APRIL

A cash flow projection must be included for each property. The debtor's cash flow projection may be substituted for this page. Attach additional sheets as needed. This projection needs to be completed at the beginning of the case, every year, or when there are significant changes (i.e. tenant change, rent change, etc.)

Property: _____

Square Footage: _____

| | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH | MONTH |
|---------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| INCOME | | | | | | | | | | | | |
| Rental Income | | | | | | | | | | | | |
| Additional Rental Income | | | | | | | | | | | | |
| Common Area Maintenance Reimbursement | | | | | | | | | | | | |
| Total Income | | | | | | | | | | | | |
| OPERATING EXPENSES | | | | | | | | | | | | |
| Advertising | | | | | | | | | | | | |
| Auto and Truck Expense | | | | | | | | | | | | |
| Cleaning and Maintenance | | | | | | | | | | | | |
| Commissions | | | | | | | | | | | | |
| Officer/Insider Compensation* | | | | | | | | | | | | |
| Insurance | | | | | | | | | | | | |
| Management Fees/Bonuses | | | | | | | | | | | | |
| Office Expense | | | | | | | | | | | | |
| Other Interest | | | | | | | | | | | | |
| Repairs | | | | | | | | | | | | |
| Supplies | | | | | | | | | | | | |
| Taxes - Real Estate | | | | | | | | | | | | |
| Travel and Entertainment | | | | | | | | | | | | |
| Utilities | | | | | | | | | | | | |
| Other (attach schedule) | | | | | | | | | | | | |
| Total Expenses | | | | | | | | | | | | |
| Debt Service | | | | | | | | | | | | |
| Professional Fees | | | | | | | | | | | | |
| U.S. Trustee Fees | | | | | | | | | | | | |
| Court Costs | | | | | | | | | | | | |
| Net Income | | | | | | | | | | | | |
| Tenant Improvements | | | | | | | | | | | | |
| Vacancy Allowance | | | | | | | | | | | | |
| Net Cash Flow | | | | | | | | | | | | |

projections are same as 2012

In re
DebtorColman Realty

Case No.

1149 7285F

Reporting Period:

April 2012**DEBTOR QUESTIONNAIRE**

| Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary. | | Yes | No |
|---|--|-----|----|
| 1 | Have any assets been sold or transferred outside the normal course of business this reporting period? | | ✓ |
| 2 | Have any funds been disbursed from any account other than a debtor in possession account this reporting period? | | ✓ |
| 3 | Is the Debtor delinquent in the timely filing of any post-petition tax returns? | | ✓ |
| 4 | Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies? | | ✓ |
| 5 | Is the Debtor delinquent in paying any insurance premium payment? | | ✓ |
| 6 | Have any payments been made on pre-petition liabilities this reporting period? | | ✓ |
| 7 | Are any post petition receivables (accounts, notes or loans) due from related parties? | ✓ | ✓ |
| 8 | Are any post petition State or Federal income taxes past due? | | ✓ |
| 9 | Are any post petition real estate taxes past due? | | ✓ |
| 10 | Are any other post petition taxes past due? | | ✓ |
| 11 | Have any pre-petition taxes been paid during this reporting period? | | ✓ |
| 12 | Are any amounts owed to post petition creditors delinquent? | | ✓ |
| 13 | Have any post petition loans been received by the Debtor from any party? | | ✓ |
| 14 | Is the Debtor delinquent in paying any U.S. Trustee fees? | | ✓ |
| 15 | Is the Debtor delinquent with any court ordered payments to attorneys or other professionals? | | ✓ |
| 16 | Have the owners or shareholders received any compensation outside of the normal course of business? | | ✓ |